



ALVAREZ & MARSAL APPOINTS SUSHIL ZAREGAONKAR AS MANAGING DIRECTOR TO STRENGTHEN FINANCIAL SERVICES TRANSFORMATION IN INDIA

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MUMBAI, INDIA, 28 MAY 2026 - Leading professional services firm [Alvarez & Marsal \(A&M\)](#) India has announced the appointment of Sushil Zaregaonkar as Managing Director within its Business Consulting practice. Based in Mumbai, he will focus on driving business and digital transformation initiatives for financial services organizations, with an emphasis on operational efficiency, customer experience, revenue growth and AI-led innovation.

Mr. Zaregaonkar has more than 20 years of consulting and industry experience in the financial services sector. He has advised leading banks, NBFCs, asset management firms, and fintech organizations on large-scale transformation initiatives. He has been instrumental in building scalable digital platforms across lending, broking, and MSME businesses. In recent years, he has focused on accelerating digital capabilities and AI adoption, helping organizations align strategic priorities with measurable business outcomes.

Prior to joining A&M, Mr. Zaregaonkar spent more than nine years in EY, where he served as a Partner leading the Financial Services Digital Transformation practice in India. In this role, he was responsible for driving growth, leading strategic transformation programs, building high-performing consulting teams, and expanding capabilities in emerging technologies and AI-led modernization.

Himanshu Bajaj, Managing Director & Head - A&M India and GCC, said, *“Financial services organizations are increasingly looking to integrate digital transformation and AI-led innovation into their core business strategy to drive sustainable growth and operational efficiency. Sushil’s deep experience across business transformation, technology modernization and execution-led consulting will further strengthen our ability to help clients deliver measurable outcomes in a rapidly evolving market.”*



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Sushil Zaregaonkar, Managing Director, A&M India, said, *“Financial institutions today are accelerating investments in digital transformation and AI adoption to enhance customer experience, improve agility and unlock long-term value. A&M’s integrated and execution-focused approach provides a strong platform to help clients navigate this transformation journey, and I look forward to partnering with organizations to drive large-scale business and digital transformation programs and deliver impactful business outcomes.”*

About Alvarez & Marsal

Founded in 1983, Alvarez & Marsal is a leading global professional services firm. Renowned for its leadership, action, and results, Alvarez & Marsal provides advisory, business performance improvement, and turnaround management services, delivering practical solutions to address clients’ unique challenges. With a worldwide network of experienced operators, world-class consultants, former regulators, and industry authorities, Alvarez & Marsal helps corporates, boards, private equity firms, law firms, and government agencies drive transformation, mitigate risk, and unlock value at every stage of growth.

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